

AN ORDINANCE TO AMEND THE ORDINANCE EXTENDING THE PHASE 2 WATER MARKET PILOT PROGRAM

The Board of Directors of the Fox Canyon Groundwater Management Agency hereby ordains as follows:

ARTICLE 1.

Purpose

The purpose and intent of this ordinance is to extend the second phase of the Agency's Water Market Pilot Program to provide a third full year in which to evaluate the feasibility of implementing a water market in one or more of the groundwater basins within the territory of the Agency.

ARTICLE 2. Amendments

The Ordinance to Extend the Phase 2 Water Market Pilot Program adopted on October 12, 2018, is hereby amended as follows:

- A. Article 3.G. is amended to read: Market Allocation means the total extractions allowed under Ordinance to Establish an Allocation System for the Oxnard and Pleasant Valley Groundwater Basins adopted October 23, 2019.
- B. Article 3.I. is amended to read: Program Period (extended) means from October 1, 2020, through September 30, 2021.
- C. Article 4.A., first sentence, is amended to read: Phase 2 of the Water Market Pilot Program in the Oxnard Basin is hereby extended to include the period from October 1, 2020, through September 30, 2021, on the terms set forth herein.
- D. Article 4 H. is amended to read: Extraction Statements - Program participants shall continue to report extractions in accordance with Sections 2.3.1, and 2.3.2 of the Agency Ordinance Code.
- E. Article 7 is amended to read: This ordinance shall expire on October 31, 2021, except that the Agency may impose a surcharge for extractions during the program period in excess of a market allocation, as adjusted under this ordinance.

ARTICLE 3. Effective Date

This ordinance shall take effect and be operative 30 days after its adoption.

PASSED AND ADOPTED this 22nd day of July 2020, by the following vote:

AYES: 5

NOES: 0

ABSENT: 0

By: 
Eugene West, Chair, Board of Directors
Fox Canyon Groundwater Management Agency

ATTEST: I hereby certify that the above is a true and correct copy.

By: Keely Royas
Keely Royas, Clerk of the Board